Henry P. Giovannetti
1930 Johnson Drive
Concord, California 94520
(925) 676-0906

FILED
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CLERK
U.S. BANKRUPTCY COURT
DISTRICT OF DELAWARE

February 6, 2010

United States Bankruptcy Court
District of Delaware
824 Market Street – 3rd Floor
Wilmington, Delaware 19801

In the matter of:

BUILDING MATERIAL HOLDNIG CORPORATION, et al. **CASE NO. 09-12074** KJC

RESPONSE TO DEBTORS' OBJECTION OF CLAIM

Please take notice that this communication is in response to the Objection of Claims dated January 22, 2010 where the undersigned is identified and listed as an "objected claim" as noted in "Exhibit E" and further identified as "claims to be expunged as late".

Claimant denies any late submission of claim and objects to the reference to a late claim.

Claimant admits to timely submission of the original claim as required.

Claimant Henry Giovannetti hereby, again, asserts that he has been damaged in an amount in excess of Twenty Eight Thousand United States Dollars ($28,000) as identified in the original and timely claim submission, and, as again submitted as an attachment to this response.

Sincerely,

Henry P. Giovannetti

PROOF OF SERVICE BY EXPRESS COURIER

RE: ***Claimant Henry Giovannetti response to Debtor's Objection to Claims dated January 21, 2010, for the matter in the United States Bankruptcy Court, for the District of Delaware, CASE No. 09-12074 (KJC)***

I, Henry Giovannetti, declare that I am a citizen of the United States and a resident of Contra Costa County in the State of California.

I served the document listed hereunder by placing true copies thereof for collection by deposit to Federal Express at Concord; California, enclosed in a sealed envelope on February 9, 2010

With couriers fee fully prepaid thereon under air bill number 845804974620 addressed as follows:

Sean M. Beach,
Donald J. Bowman
Robert F. Poppiti, Jr.
The Brandywine Building
1000 West Street, 17th Floor
Wilmington, Delaware 19899

DOCUMENT SERVED:

Response of Henry Giovannetti to Reorganized Debtors Objection of Claims

I declare under the penalty of perjury under the laws of California the foregoing is true and correct and that this declaration was executed on February 9, 2010 at Concord, California.

Henry Giovannetti

Merrill Lynch
Wealth Management

Mutual Funds, Annuities, and other investment products are not insured by the FDIC or any other government agency, are not deposits or obligations of, or guaranteed by, Merrill Lynch or any affiliate, and are subject to investment risks, including possible loss of principal invested.

CASH AND CASH EQUIVALENTS 0.18%

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/10	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
COLUMBIA CASH RESERVES DAILY Dividend Option Reinvest Capital Gain Option Reinvest	NSHXX CASH	594.71	$1.00	$594.71	$91,412.47	
Total Cash and Cash Equivalents				**$594.71**		

EQUITIES 43.76%

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Cost	Net Change
Equity								
APPLE INC Dividend Option Reinvest Capital Gain Option Reinvest	AAPL CASH	434	$192.063	$83,355.34	unavailable		$90,817.76	($7,462.42)
BANK OF AMERICA CORP Estimated Yield 0.26% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 03/26/10	BAC CASH	2,002.079	$15.18	$30,391.56	$30,151.31	$80.08	$23,589.24	$6,802.32
BUILDING MATERIAL HOLDING CORP NO STOCKHOLDERS EQUITY 01/04/10 Dividend Option Reinvest Capital Gain Option Reinvest	120113105 CASH	422.791	$0.005	$2.11	$3.38		$14,277.00	($14,274.89)
DELL INC Dividend Option Reinvest Capital Gain Option Reinvest	DELL CASH	300	$12.90	$3,870.00	$4,308.00		$10,950.00	($7,080.00)
ENERGY CONVERSION DEVICES INC Dividend Option Reinvest Capital Gain Option Reinvest	ENER CASH	500	$9.12	$4,560.00	$5,285.00		$18,592.63	($14,032.63)
FREDDIE MAC Dividend Option Reinvest Capital Gain Option Reinvest	FRE CASH	1,000	$1.18	$1,180.00	$1,470.00		$20,057.00	($18,877.00)

Account carried with National Financial Services LLC, Member NYSE, SIPC

BANC OF AMERICA
INVESTMENT SERVICES, INC.
PO BOX 399
RI1-541-02-05
LINCOLN, RI 02865

Banc of America Investment Services, Inc.™

E7111019166
NFS/FMTC ROLLOVER IRA
FBO HENRY P GIOVANNETTI
1930 JOHNSON DRIVE
CONCORD CA 94520

Investment products and services provided by Banc of America Investment Services, Inc. are:

NOT FDIC INSURED	May Lose Value	No Bank Guarantee

Banc of America Investment Services, Inc. is a registered broker-dealer and member NASD.

IMPORTANT MESSAGE

Remember, the deadline for making a 2005 IRA contribution (up to $4,000) is April 17, 2006. If you don't have a Self-Directed brokerage IRA, open one today by visiting www.bankofamerica.com/investments

Account: T16-441236
Confirm Date: 03/16/2006

For Questions Call: (800)926-1111

TRADE CONFIRMATION SUMMARY REPORT

YOU BOUGHT Trade Date: **03-16-06** Settlement Date: **03-21-06**

Symbol	Ref #	Qty	Price	Cusip	Type	Reg Rep	Exc	Orig
BMHC	06075-322172	400	35.68	120113105	1*	Y## DST	8*	

SECURITY DESCRIPTION
BUILDING MATERIAL HOLDING CORP
WE HAVE ACTED AS AGENT.

Principal Amount	14,272.00
Commission	5.00
Settlement Amount	**14,277.00**

THE TRANSACTION MAY HAVE BEEN EXECUTED WITH BANC OF AMERICA SECURITIES L.L.C., AN AFFILIATE, WHICH RECEIVES COMPENSATION FOR ANY SUCH SERVICES.

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE.

EXPLANATIONS OF CODED SYMBOLS

***EXCH, - EXCHANGE:**
0 - Open Order
1 - New York Stock Exchange
2 - American Stock Exchange
3 - Philadelphia Stock Exchange
4 - Over the Counter Market
5 - Other - details on request
6 - Chicago Stock Exchange
7 - Chicago Board of Options Exchange
8 - Over the Counter Market
9 - Pacific Stock Exchange

***ORIG, - ORIGIN:**
0 - Average Price - capacity furnished upon request
1 - 1,2,3,4 & 8 - National Financial Services LLC has acted as Agent for This Trade
5 - National Financial Services LLC has acted as Principal for This Trade
6 - Syndicates
7 - When Issued Transactions
9 - Cross Trades - capacity furnished upon request
A - We have acted as Agent for This Trade.

C,X - We have acted as Agent for the Buyer and Seller charging a commission as shown on the face hereof. Commission rates are subject to negotiation and any commission charged to you in this transaction may be more or less commissions charged to or by others in similar transactions. The source and amount of other commissions charged in connection with this transaction will be furnished upon request.
E,Z - We have acted as Principal for our Own Account. As the transaction was effected on an Exchange, a commission has been charged.
P - We have acted as Principal for This Trade.

***T - TYPE OF ACCOUNT:**
0 - Deliver/Receive Vs. Payment
1 - Cash Account
2 - Margin Account
3 - Short Account
6 - Special Account
8 - When Issued Cash Account
9 - Income Account

If an odd-lot differential is indicated on the face of this confirmation, an amount of 12-1/2 cents per share was added to the price of purchase or deducted from the price of sale.
Certain transactions involve a commission as described in the prospectuses.
A service fee or markup/markdown may be charged on certain transactions.

D1. Additional call features exist that may affect yield; complete information will be provided upon request.
D2. No periodic interest payments - Callable below maturity value without notice by mail to holder unless registered.
D3. For bonds callable and issued in bearer form, it may be difficult for you to determine whether the securities have been called.
D4. An asset-backed security represents an interest in or is secured by a pool of financial assets that may be subject to continuous prepayment. The actual yield may vary based on prepayment rates.
Information concerning factors that affect yield will be furnished upon written request.
Ratings information (including "UNRATED" disclosures), when provided, has been obtained from selected ratings services which NFS believes to be reliable, however NFS cannot guarantee its accuracy or completeness. Ratings are subject to change.
Certain securities, including bonds, preferred stocks, and common stocks, may be subject to call or redemption (prior to maturity, if applicable). Call features may exist in addition to those which may appear on the front of the confirmation. Early call or redemption could affect yield. Complete information will be provided upon written request.
Descriptive words in the "Securities Description" of any security are used for identification purposes only, and do not constitute representations.

In accordance with your instructions we are pleased to confirm or advise the transaction or order for your account and risk subject to the terms listed below.
Please inform your office promptly if there is an error in this confirmation. Your failure to do so may result in the inability to amend a transaction. Please address all communications to the firm and not to individuals and include your brokerage account number on all checks and communications.

It is understood and agreed that all transactions made for you are subject to the rules and customs of the exchange or market (and its clearing house, if any) where executed by us or by our agents of the National Association of Securities Dealers, Inc., as the case may be and to the Securities Exchange Act. It is further understood and agreed that on margin business all securities or other things bought or held by us, are pledged as collateral security for any and all claims and demand we then, or thereafter may have against the party giving such orders whether arising thereunder or not. It is further understood and agreed that we have the right to close transactions without further notice, at public or private sale, without liability for subsequent difference in value, when such a sale or purchase is deemed necessary by us for our protection, with the right upon our part of becoming the purchaser thereof free from all trust; that securities held by us in margin accounts (and in cash accounts until paid for in full) are or may be hypothecated for the sum, due thereon, or for a greater sum, under circumstances which will permit the commingling thereof with securities carried for the account of other customers; and that we have the right to loan such securities held by us.

When-Issued or When-Distributed Transactions: The information contained herein is an estimate based upon information available at the time of your order. The final figures will be forwarded to you when obtainable upon issue or delivery. Such transactions shall be settled at such time, place and in such manner and by delivery of such securities and/or other property as determined by the exchange or association to whose requirements the transaction is subject, or shall be canceled if such exchange or association shall so determine. National Financial Services LLC ("NFS"), may demand deposits to secure this transaction and reserves the right to close this transaction upon the failure of the customer to tender such deposit.

An open order will remain in effect until executed or canceled. Customers may cancel open orders at any time prior to execution. NFS will cancel open orders after 120 calendar days and we reserve the right, but are not obligated to, cancel open orders when the limit price becomes unrealistic in relation to the market price. A cancellation notice will be mailed to you in this event. Limits on OPEN ORDERS TO BUY and STOP ORDERS TO SELL, subject to the rules of the exchange or association where the securities are traded, may be automatically adjusted on the date the security trades "ex-dividend", "ex-rights", "ex-distribution", or "ex-interest". Unexecuted portions of an open order which are executed on subsequent days are treated as separate orders for commission purposes, in accordance with industry practices.

In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your brokerage firm may receive compensation up to 35 basis points of the average daily net assets of certain mutual funds in connection with your purchase of those mutual funds and/or the on-going maintenance of your brokerage account with respect to those shares. The compensation is paid by the mutual fund and/or its affiliate. Additional information about the source and amount of the compensation will be furnished to you upon written request. Other remuneration may have been received and information will be furnished on request.
This statement is computed for payment by bank draft on settlement date. If payment is made at a later date, additional interest to date of payment will be charged.
Name of the other party, time of execution and remuneration furnished on request.

Order Routing. Please be advised that your broker/dealer and/or NFS receives remuneration, compensation or other consideration for directing customer orders to particular broker/dealers or market centers. The source and nature of any compensation received in connection with your particular transaction will be furnished upon request to your broker/dealer. A detailed explanation of order routing practices will be provided to you on an annual basis. Please be advised that your broker/dealer may send orders to NFS for execution. Orders handled by NFS may have been executed in an agent, dual agent, and/or principal capacity (including as market maker or specialist). In addition, NFS has an interest in an ECN that may execute orders as agent on NFS's behalf. Details will be provided upon request.

Banc of America Investment Services, Inc. is associated with a NYSE specialist firm which may make a market in the security that is the subject of this confirmation. The specialist firm may at any time have a "long" or "short" inventory position in such security and, as a result of its function as a market maker, the specialist firm may be on the opposite side of transactions in the security executed on the Floor of the NYSE.

Banc of America Investment Services, Inc. (BAI) transmits most of its customers' orders in fixed income and preferred securities to BondDesk, an electronic communications network (ECN) in which Bank of America Corporation has an ownership interest, or to Banc of America Securities LLC (BAS), for execution. BAI and BAS have a revenue sharing agreement under which BAS is compensated for its services. From time-to-time, BAS will trade with BAI from its (BAS's) inventory. In such cases, BAS may recognize profit or loss on its position apart from its revenue sharing relationship with BAI.

BAI also makes available to its customers certain new-issue securities which it receives from BAS, which may be a member of the syndicate or selling group through which such securities are underwritten or offered. In such circumstances, BAS and BAI may share a portion of the selling concession as well.
BAI also routes certain of its customers' orders to its clearing broker, National Financial Services LLC, which may also be compensated for its services.

E*TRADE FINANCIAL
Trading • Investing • Banking

E*TRADE Complete™
Investment Account

Account Number: 6428-3777 **Statement Period :** November 1, 2009 - December 31, 2009 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (1.69% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
CASH BALANCE	14.23	0.00	0.00	
JPMORGAN CA MUNI - E*TRADE CL	431.01	509.86	1.69	
TOTAL CASH & CASH EQUIVALENTS	**$445.24**	**$509.86**	**1.69%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$0.04**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (98.31% of Holdings)

DESCRIPTION	SYMBOL / CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST ANNUAL INCOME	EST ANNUAL YIELD (%)
ADC TELECOMMUNICATIONS INC	ADCT	Cash	12	6.2100	74.52	0.25		
AOL INC	AOL	Cash	4	23.2800	93.12	0.31		
APPLIED MICRO CIRCUITS CORPORATION NEW	AMCC	Cash	110	7.4700	821.70	2.72		
BANK OF AMERICA CORP	BAC	Cash	200	15.0600	3,012.00	9.96	8.00	0.27%
BUILDING MATERIALS HOLDING CORPORATION	BLDM	Cash	500	0.0080	4.00	0.01		
CIRCA PICTURES AND PRODUCTION COMPANY INTERNATIONAL INC	CPPD	Cash	100	0.0130	1.30	0.00		
COMDISCO HOLDING COMPANY INC CONTINGENT DISTRIBUTION RIGHTS	CDCOR	Cash	42	0.1250	5.25	0.02		
CTM MEDIA HOLDINGS INC COM CL B	CTMMB	Cash	10	1.9000	19.00	0.06		
DELL INC	DELL	Cash	474	14.3600	6,806.64	22.51		
DIEBOLD INC	DBD	Cash	150	28.4500	4,267.50	14.11	156.00	3.66%
EASTMAN KODAK CO	EK	Cash	100	4.2200	422.00	1.40		
***ELAN CORP PLC-ADR	ELN	Cash	225	6.5200	1,467.00	4.85		
FORD MOTOR CO PAR $0.01	F	Cash	11	10.0000	110.00	0.36		

April 1, 2006 - May 31, 2006
Account Number: 6428-3777
Account Type: INDIVIDUAL

Customer Update:
You help us save a tree. We'll help plant one. Sign up for electronic documents at *etrade.com/saveatree* and the National Arbor Day Foundation will plant a tree for you.

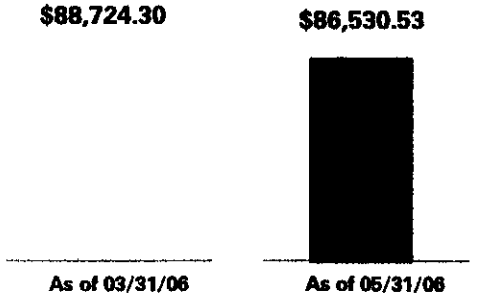
E*TRADE Securities LLC
PO Box 1542
Merrifield, VA 22116
1-800-ETRADE-1 (1-800-387-2331)
etrade.com Member NASD/SIPC

E*TRADE Complete™ Investment Account

See page 5 and 6

HENRY P GIOVANNETTI
1930 JOHNSON DR
CONCORD CA 94520-3919

Account At A Glance



Net Change: -$2,193.77

Securities products and services are offered by E*TRADE Securities LLC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. IRA, Keogh and certain other retirement sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000; other types of accounts are FDIC-insured up to a maximum of $100,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

E*TRADE FINANCIAL Trading • Investing • Banking

DETACH HERE ▲ ▲ DETACH HERE

HENRY P GIOVANNETTI
1930 JOHNSON DR
CONCORD CA 94520-3919

Use This Deposit Slip **Acct: 6428-3777**

Please do not send cash

Make checks payable to E*TRADE Clearing LLC.

Dollars	Cents

Mail deposits to:

TOTAL DEPOSIT

E*TRADE CLEARING LLC
P.O. Box 1542
Merrifield, VA 22116-1542

053120060001 900642837778

Please refer to the E*TRADE Securities Brokerage Customer Agreement for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please e-mail us through etrade.com or call 1-800-ETRADE1.

THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT, EITHER IN WRITING OR VIA ELECTRONIC MAIL, WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU, OR WITHIN SIXTY (60) DAYS FOR ANY TRANSFER OF FUNDS SUBJECT TO REGULATION E, SUCH AS ATM AND POINT-OF-SALE TRANSFERS, DEBIT TRANSACTIONS, DIRECT DEPOSITS, AND WITHDRAWALS.

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by E*TRADE Clearing LLC (ETC) or its agents, including ETC subsidiaries and affiliates. Also, where applicable, the transactions shall be subject to the provision of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and to the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization.

Securities Pricing. The amounts printed in the market value column of the Account Positions section are based on month end prices provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over the counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of brokered CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and Other Insurance Coverage. ETC is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC up to $500,000, of which no more than $100,000 may be in cash. Visit www.sipc.org for more information on SIPC coverage. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection has been secured through an independent insurer. Account protection does not cover the market risks associated with investing.

The E*TRADE FINANCIAL Sweep Deposit Account (SDA). The SDA is a deposit account offered by an affiliate, E*TRADE Bank (ETB), as a cash sweep account linked to your brokerage account. Once established, excess available cash from your brokerage account is swept automatically into this SDA. Cash held in the SDA is not covered by SIPC. Rather, these funds will be held at ETB and are covered by FDIC insurance together with any other deposit accounts you may hold at ETC in the same title and capacity. IRA, Keogh and certain other retirement sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000; other types of accounts are FDIC-insured up to a maximum of $100,000. Visit www.fdic.gov for more information on FDIC insurance. For additional terms and conditions regarding the SDA, consult your SDA Account Agreement with ETB. Securities, mutual funds and other non-deposit investment products are not deposits or other obligations of ETB or any affiliate of ETB, are not FDIC-insured, are not insured against loss of value by any governmental agency, ETB or any affiliate of ETB, and are subject to investment risk, including possible loss of principal amount invested.

The E*TRADE FINANCIAL Extended Insurance Sweep Deposit Account (ESDA) Program. Under the ESDA program, ETC places uninvested cash in a deposit account with ETB and in additional deposit accounts at up to four other banks. Cash held in the ESDA program is generally covered by FDIC insurance and is not covered by SIPC. For more information on the ESDA program, please see your E*TRADE FINANCIAL ESDA Program Customer Agreement and SDA/ESDA Account Agreement with ETB.

Payment for Order Flow. The SEC (as well as the NASD) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and electronic communications networks ("ECNs") (collectively, "market centers")). Consistent with the overriding principle of best execution, ETC, at the direction of its affiliate E*TRADE Securities LLC ("ETS"), routes orders for listed and over-the-counter equity securities and options to various market centers, including ECNs such as INET. ETS, through ETC, receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. E*TRADE Financial Corp. has a financial interest in Archipelago Holdings, Inc. (owner and operator of the Archipelago Exchange (ArcaEx)), the International Securities Exchange, Inc., and two subsidiary companies (E*TRADE Capital Markets, LLC and E*TRADE Capital Markets – Execution Services, LLC) that are market makers. ETS takes a number of factors into consideration in determining where to route customers' orders, including, but not limited to: speed of execution; price improvement opportunities (executions at prices superior to the then prevailing inside market); automatic execution guarantees; the availability of efficient and reliable order handling systems; level of service provided; the cost of executing orders; and, all other factors being equal, whether or not it will receive cash or non-cash payments for routing order flow and reciprocal business arrangements. ETC and ETS regularly and rigorously review transactions and market centers for execution quality based on the foregoing factors.

Margin Accounts. Whether a purchase may be made on margin, how much of the purchase price must be in your account at the time you place your order, and your margin maintenance requirements are determined by the Federal Reserve Board ("FRB"), by applicable exchange rules and by ETC. For our protection, we reserve the right, at any time and without prior notice to you, to impose stricter requirements than those imposed by the FRB or applicable exchange rules. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement.

Free Credit Balances. Any free credit balances are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. You will have the absolute right to receive, in the normal course of business, any free credit balance and any fully-paid securities to which you are entitled, subject to any open commitments in any of your accounts.

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Further information with respect to commissions and other charges related to the execution of listed option transactions has been included in confirmations of such transactions previously furnished to you. Such information will be made available to you promptly upon request.

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at etrade.com or will be mailed to you upon your written request.

ETC is an indirect subsidiary of E*TRADE Financial Corp., a company listed on the NYSE.

If you have a complaint, please call 1-800-ETRADE-1, or write to: E*TRADE Securities LLC, P.O. Box 881355, West Sacramento, CA 95798-1355.

General Information

This Statement's Closing Equity. Market value of all long positions less the market value of all short positions, plus or minus the dollar amount of the net closing money balance.

Net Change in Equity. The difference between this statement's closing equity and last statement's closing equity.

Margin Interest. Interest expense charges on the daily debit balance in your account.

Market Value. The closing price of each security position as of the last business day of the month. (Market value of some positions may be omitted).

Money Activity Summary. Total debit (such as purchases, withdrawals, margin interest charges) and total credits (such as sales, deposits, interest, or dividend income) to your account, along with the Combined Opening and Combined Closing balances, are reflected as of the last business day of the statement period.

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN% Yield. Annual dividend or bond % yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.

E*TRADE Complete™ Investment Account

E*TRADE FINANCIAL Trading • Investing • Banking

E TRADE
FINANCIAL
Trading • Investing • Banking

E*TRADE Complete™
Investment Account

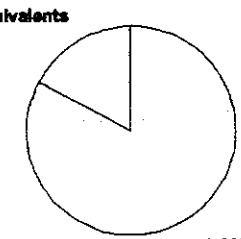
Account Number: 6428-3777 **Statement Period :** April 1, 2006 - May 31, 2006 **Account Type:** INDIVIDUAL

ACCOUNT OVERVIEW

Last Statement Date:		March 31, 2006
Beginning Account Value (On 03/31/06):	$	88,724.30
Ending Account Value (On 05/31/06):	$	86,530.53
Net Change:	$	-2,193.77

For current rates, please visit ***www.etrade.com/rates***

ASSET ALLOCATION (AS OF 05/31/06)



ACCOUNT VALUE SUMMARY

	AS OF 05/31/06	AS OF 03/31/06	% CHANGE
Cash & Equivalents	$ 14,795.26	$ 29,126.77	-49.20%
Total Cash/Margin Debt	**$ 14,795.26**	**$ 29,126.77**	**-49.20%**
Stocks, Options & ETF (Long)	$ 71,735.27	$ 59,597.53	20.37%
Total Value of Securities	**$ 71,735.27**	**$ 59,597.53**	20.37%
Net Account Value	**$ 86,530.53**	**$ 88,724.30**	-2.47%

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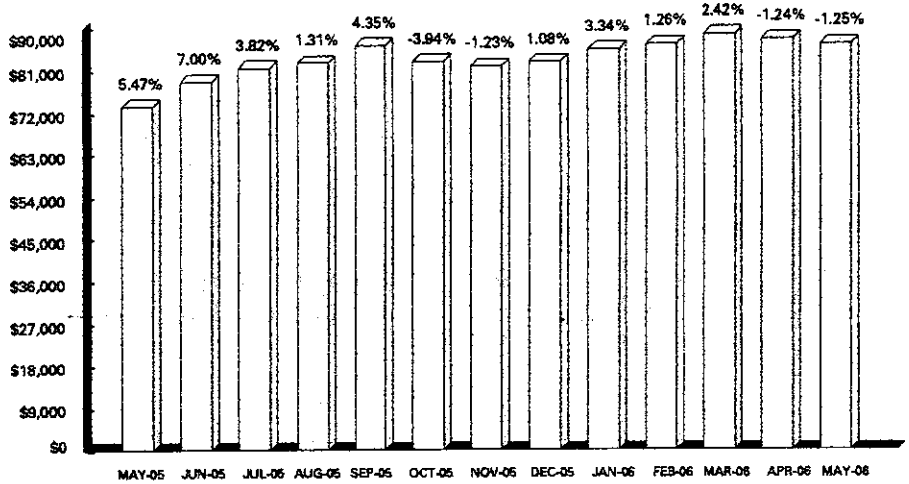
E*TRADE Complete™
Investment Account

Account Number: 6428-3777 **Statement Period :** April 1, 2006 - May 31, 2006 **Account Type:** INDIVIDUAL

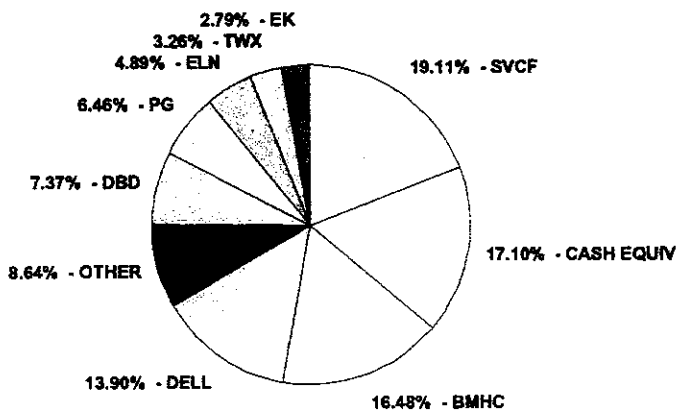
NET ACCOUNT VALUE BY MONTH



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Securities Purchased	$ -14,983.24	$ -16,592.87
Securities Sold	$ 499.99	$ 11,506.76
Dividends Received		
Taxable	$ 31.93	$ 108.09
Tax Exempt	$ 119.81	$ 250.00

TOP ACCOUNT HOLDINGS (AS OF 05/31/06)



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ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (17.10% of Holdings)

DESCRIPTION	QUANTITY	PRICE	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)
CALIFORNIA MUNICIPAL			29,126.77	14,795.26	17.10
TOTAL CASH & CASH EQUIVALENTS			**$29,126.77**	**$14,795.26**	**17.10%**

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (82.90 % of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ADC TELECOMMUNICATIONS INC	ADCT	Cash	12	17.9200	215.04	0.25		
APPLIED MICRO CIRCUITS CORP	AMCC	Cash	400	2.9400	1,176.00	1.36		
BUILDING MATERIALS HOLDING CORP	BMHC	Cash	500	28.5200	14,260.00	16.48	200.00	1.40%
COMDISCO HOLDING COMPANY INC	CDCOR	Cash	42	0.3100	13.02	0.02	9.00	69.12%
CONTINGENT DISTRIBUTION RIGHTS								
***CRYSTALLEX INTERNATIONAL CORP	KRY	Cash		4.1700	0.00	0.00		
DELL INC	DELL	Cash	474	25.3800	12,030.12	13.90		
DIEBOLD INC	DBD	Cash	150	42.5100	6,376.50	7.37	129.00	2.02%
EASTMAN KODAK CO	EK	Cash	100	24.1100	2,411.00	2.79	50.00	2.07%
***ELAN CORP PLC-ADR	ELN	Cash	225	18.8100	4,232.25	4.89		
FORD MOTOR CO DEL PAR $0.01	F	Cash	11	7.1600	78.76	0.09	4.00	5.08%
IDT CORPORATION CL B	IDT	Cash	100	13.8400	1,384.00	1.60		
IDM PHARMA INC	IDMI	Cash	42	3.9400	165.48	0.19		
INTEL CORP	INTC	Cash	32	18.0200	576.64	0.67	13.00	2.25%
KNIGHT CAPITAL GROUP INC	NITE	Cash	31	15.4200	478.02	0.55		
PROCTER & GAMBLE CO	PG	Cash	103	54.2500	5,587.75	6.46	128.00	2.29%
QWEST COMMUNICATIONS INTERNATIONAL INC	Q	Cash	100	7.0100	701.00	0.81		
SERVICE 1ST BANCORP	SVCF	Cash	945	17.5000	16,537.50	19.11		
TELLABS INC	TLAB	Cash	125	14.3000	1,787.50	2.07		
TIME WARNER INC NEW	TWX	Cash	164	17.2100	2,822.44	3.26	33.00	1.17%
TRIANGLE MULTI-MEDIA LTD INC COM	QBID	Cash	500,000		0.00	0.00		
UNISYS CORP	UIS	Cash	45	6.5800	296.10	0.34		
US AIRWAYS GROUP INC (FORM US AIR GROUP INC)	911905107	Cash	50		0.00	0.00		
VERISIGN INC	VRSN	Cash	27	22.4500	606.15	0.70		
TOTAL STOCKS, OPTIONS & ETF					**$71,735.27**	**82.90%**	**$566.00**	**0.79%**

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Investment Account

Account Number: 6428-3777 **Statement Period :** April 1, 2006 - May 31, 2006 **Account Type:** INDIVIDUAL

TOTAL PRICED PORTFOLIO HOLDINGS (ON 05/31/06)	**$86,530.53**
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME	**$566.00**

TRANSACTION HISTORY

SECURITIES PURCHASED OR SOLD

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
05/09/06	05/12/06	***CRYSTALLEX INTERNATIONAL CORP	KRY	Sold	100	5.1000		499.99
05/24/06	05/30/06	BUILDING MATERIALS HOLDING CORP	BMHC	Bought	500	29.9465	14,983.24	
TOTAL SECURITIES ACTIVITY							**$14,983.24**	**$499.99**

UNSETTLED TRADES

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
05/31/06		INTEGRATED SILICON SOLUTION INC	ISSI	Bought	1,000	5.5500	5,559.99	

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
04/28/06	Dividend	GENERAL CALIF TAX EXEMPT MONEY MKT FD E TRADE CL MONTHLY DIVIDEND	GCEXX		54.17
05/15/06	Dividend	PROCTER & GAMBLE CO CASH DIV ON 103 SHS REC 04/21/06 PAY 05/15/06	PG		31.93
05/31/06	Dividend	GENERAL CALIF TAX EXEMPT MONEY MKT FD E TRADE CL MONTHLY DIVIDEND	GCEXX		65.64
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$151.74**
NET DIVIDENDS & INTEREST ACTIVITY					**$151.74**

MONEY FUND ACTIVITY (2.4200% 7-Day Yield as of 05/31/06)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
04/01/06		**OPENING BALANCE**	**$29,126.77**
04/28/06	Deposit	GENERAL CALIF TAX EXEMPT MONEY MKT FD E TRADE CL MONTHLY DIVIDEND REINVESTED	54.17
05/12/06	Deposit	GENERAL CALIF TAX EXEMPT MONEY MKT FD E TRADE CL	499.99
05/16/06	Deposit	GENERAL CALIF TAX EXEMPT MONEY MKT FD E TRADE CL	31.93
05/30/06	Withdrawal	GENERAL CALIF TAX EXEMPT MONEY MKT FD E TRADE CL	-14,983.24

Account Number: 6428-3777 **Statement Period :** April 1, 2006 - May 31, 2006 **Account Type:** INDIVIDUAL

MONEY FUND ACTIVITY (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
05/31/06	Deposit	GENERAL CALIF TAX EXEMPT MONEY MKT FD E TRADE CL MONTHLY DIVIDEND REINVESTED	65.64
05/31/06		**CLOSING BALANCE**	**$14,795.26**