## IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
BUILDING MATERIALS HOLDING CORPORATION, et al.,1	) )	Case No. 09-12074 (KJC)
Reorganized Debtors.	<i>)</i> )	Jointly Administered
	<i>)</i> )	Objection Deadline: April 20, 2010 at 4:00 p.m. (ET)

# NOTICE OF STIPULATION RESOLVING REQUEST OF RICHMOND AMERICAN FOR RELIEF FROM THE AUTOMATIC STAY AND PLAN INJUNCTION

PLEASE TAKE NOTICE that, on June 16, 2009 (the "<u>Petition Date</u>"), the above-captioned Debtors, now Reorganized Debtors, filed voluntary petitions for relief under title 11 of the United States Code (the "<u>Bankruptcy Code</u>").

PLEASE TAKE FURTHER NOTICE that, on December 17, 2009, the United States Bankruptcy Court for the District of Delaware (the "Court") entered an Order Confirming Joint Plan of Reorganization for the Debtors Under Chapter 11 of the Bankruptcy Code Amended December 14, 2009 (With Technical Modifications) [Docket No. 1182] (the "Confirmation Order") confirming the Debtors' joint plan of reorganization (the "Plan"). The Plan became effective on January 4, 2010 (the "Effective Date").

PLEASE TAKE FURTHER NOTICE that from the Petition Date until the Effective Date, the automatic stay imposed by 11 U.S.C. § 362 prohibited persons or entities from bringing or continuing any actions against the Debtors on account of prepetition claims,

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The Reorganized Debtors, along with the last four digits of each Reorganized Debtor's tax identification number, are as follows: Building Materials Holding Corporation (4269), BMC West Corporation (0454), SelectBuild Construction, Inc. (1340), SelectBuild Northern California, Inc. (7579), Illinois Framing, Inc. (4451), C Construction, Inc. (8206), TWF Construction, Inc. (3334), H.N.R. Framing Systems, Inc. (4329), SelectBuild Southern California, Inc. (9378), SelectBuild Nevada, Inc. (8912), SelectBuild Arizona, LLC (0036), and SelectBuild Illinois, LLC (0792). The mailing address for the Reorganized Debtors is 720 Park Boulevard, Suite 200, Boise, Idaho 83712.

and from and after the Effective Date the injunction imposed by the Plan and Confirmation Order (the "<u>Plan Injunction</u>") prevents persons or entities from bringing or continuing any actions against the Reorganized Debtors on account of prepetition claims.

PLEASE TAKE FURTHER NOTICE that, on November 19, 2009, the Court entered the Order, Pursuant to Sections 105 and 362 of the Bankruptcy Code and Bankruptcy Rule 9019, Authorizing the Debtors to Implement Omnibus Procedures for Modifying the Automatic Stat As It Relates to Certain Prepetition Litigation (the "Procedures Order") [Docket No. 956] pursuant to which the Debtors were authorized to adopt and implement the Automatic Stay Relief Procedures (as defined in the Procedures Order).

PLEASE TAKE FURTHER NOTICE that, in accordance with the Procedures

Order, the Debtors hereby give notice of entry into the Stipulation Resolving Request of

Richmond American for Relief from the Automatic Stay and Plan Injunction (the "Stipulation"),

attached hereto as Exhibit A.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Stipulation, the parties have agreed to relief from the Plan Injunction (and the automatic stay, to the extent applicable) in favor of Richmond American Homes of Arizona, Inc. and Richmond American Construction, Inc. (the "Claimants") for the sole purpose of allowing the Claimants to proceed with Case No. CV2010-000930 in the Maricopa County Superior Court of the State of Arizona (the "Action") to recover applicable insurance proceeds from certain policies identified in the Stipulation.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Procedures Order,
Notice Parties (as defined in the Procedures Order) are required to file objections to the
Stipulation with the Court and serve the same on Debtors' undersigned counsel within fifteen

(15) days of service of this notice. In accordance with the Procedures Order, unresolved objections shall be heard before the Honorable Kevin J. Carey, at the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, 5th Floor, Courtroom No. 5, Wilmington, Delaware 19801.

PLEASE TAKE FURTHER NOTICE THAT IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY ENTER AN ORDER GRANTING THE RELIEF REQUESTED WITHOUT FURTHER NOTICE OR HEARING.

Dated: Wilmington, Delaware April 5, 2010 YOUNG CONAWAY STARGATT & TAYLOR, LLP

Sean M. Beach (No. 4070)

Donald J. Bowman, Jr. (No. 4383)

Robert F. Poppiti, Jr. (No. 5052)

The Brandywine Building

1000 West Street, 17th Floor

P.O. Box 391

Wilmington, Delaware 19899-0391

Telephone: (302) 571-6600 Facsimile: (302) 571-1253

----and----

GIBSON, DUNN & CRUTCHER LLP

Michael A. Rosenthal (admitted pro hac vice)

Matthew K. Kelsey (admitted pro hac vice)

Saee M. Muzumdar (admitted pro hac vice)

200 Park Avenue, 47th Floor

New York, New York 10166-0193

Telephone: (212) 351-4000

Facsimile: (212) 351-4035

Aaron G. York (admitted *pro hac vice*)

Jeremy L. Graves (admitted pro hac vice)

2100 McKinney Avenue, Suite 1100

Dallas, Texas 75201-6911

Telephone: (214) 698-3100

Facsimile: (214) 571-2900

ATTORNEYS FOR THE REORGANIZED DEBTORS

### EXHIBIT A

Stipulation

### IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

IN RE:	)	Chapter 11	***************************************
BUILDING MATERIALS HOLDING CORPORATION, et al, <sup>i</sup>	; )	Case No. 09-12074 (KJC)	
Debtors.	)	Jointly Administered	

# STIPULATION RESOLVING REQUEST OF RICHMOND AMERICAN FOR RELIEF FROM THE AUTOMATIC STAY AND PLAN INJUNCTION

Richmond American Homes of Arizona, Inc and Richmond American Construction, Inc. ("Claimants"), and Building Materials Holding Corporation and its affiliates, the debtors and debtors in possession in the above-referenced cases (collectively, the "Debtors," and together with the Claimants, the "Parties") hereby respectfully stipulate and agree as follows:

#### RECITALS

WHEREAS, on June 16, 2009 (the "Petition Date"), each of the Debtors filed with the United States Bankruptcy Court for the District of Delaware (the "Court") voluntary petitions for relief under title 11 of the Unites States Code (the "Bankruptcy Code"). Each Debtor is continuing to operate its business and manage its properties as a debtor in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' cases are being jointly administered pursuant to rule 1015(b) of the Federal Rules of Bankruptcy Procedure.

The Debtors, along with the last four digits of each Debtor's tax identification number, are as follows: Building Materials Holding Corporation (4269), BMC West Corporation (0454), SelectBuild Construction, Inc. (1340), SelectBuild Northern California, Inc. (7579), Illinois Framing, Inc. (4451), C Construction, Inc. (8206), TWF Construction, Inc. (3334), H.N.R. Framing Systems, Inc. (4329), SelectBuild Southern California, Inc. (9378), SelectBuild Nevada, Inc. (8912), SelectBuild Arizona, LLC (0036), and SelectBuild Illinois, LLC (0792). The mailing address for the Debtors is 720 Park Boulevard, Suite 200, Boise, Idaho 83712.

WHEREAS, on December 17, 2009, the Court entered an Order Confirming Joint Plan of Reorganization for the Debtors Under Chapter 11 of the Bankruptcy Code Amended December 14, 2009 (With Technical Modifications) [Docket No. 1182] (the "Confirmation Order") confirming the Debtors' joint plan of reorganization (the "Plan"). On January 4, 2010 (the "Effective Date"), the Debtors' Plan became effective;

WHEREAS, from the Petition Date until the Effective Date, the automatic stay imposed by 11 U.S.C. § 362 prevented persons or entities from bringing or continuing any actions against the Debtors on account of prepetition claims, and from and after the Effective Date the injunction imposed by the Plan and Confirmation Order (the "Plan Injunction") prevents persons or entities from bringing or continuing any actions against the Debtors on account of prepetition claims;

WHEREAS, Claimants are seeking relief to proceed against certain insurance proceeds which may be recoverable by Claimants as a result of Case No. CV2010-000930 in the Maricopa County Superior Court of the State of Arizona (the "Action");

WHEREAS, Claimants assert they are entitled to recover from the following insurance policy, with respect to the claims alleged in the Action: Policy No. GLO-5217154-00, from June 26, 2001 to June 26, 2002 (the "Policy") issued by American Guarantee and Liability Insurance Company (the "Insurer");

WHEREAS, the Debtors are willing to stipulate to relief from the automatic stay and Plan Injunction in favor of Claimants for the sole purpose of allowing Claimants to proceed with the Action to recover applicable insurance proceeds from the Policy, with certain conditions as provided below to protect the Debtor from administrative expense, given the uncertainty surrounding the provisions of the Policy itself;

NOW THEREFORE, subject to the approval of the Court, in order to avoid the costs, risks and inconveniences of litigation, it is hereby stipulated and agreed as follows:

- The Parties hereby acknowledge and agree to relief from the automatic stay and Plan Injunction being granted in favor of Claimants for the sole purpose of allowing Claimants to proceed with the Action to recover applicable insurance proceeds from the Policy.
- 2. If any action by the Claimants would cause the Insurer to have a claim against the Debtors on account of any deductible and/or self insured retention under the Policy, the Claimants acknowledges and agrees that it shall not seek any payment under the Policy unless it satisfies directly with the Insurer any such deductible and/or self insured retention.
- 3. The Parties hereby acknowledge and agree that this Stipulation shall fully and finally resolve, and Claimants waive and release, any direct, pre-petition, post-petition, administrative, or other claim against the Debtors of any kind or nature, arising out of or related to the Actions, provided, however, that Claimants shall retain a claim to the extent necessary to obtain insurance proceeds from the Policy.
- 4. The Parties hereby acknowledge and agree that this Stipulation is entered into solely for the convenience of the Parties and neither this Stipulation nor the fact of its execution will constitute any admission or acknowledgment or liability or wrongdoing on the part of any of the Parties. The Parties will not offer this Stipulation or the fact of its execution into evidence in any proceeding other than a proceeding to approve or enforce this Stipulation or any of its terms.
- 5. Each party shall bear its own attorneys' fees and costs with respect to the execution and delivery of this Stipulation. Each of the undersigned are duly authorized and empowered to execute this Stipulation.

- 6. This Stipulation is governed by and shall be construed in accordance with the law of the State of Delaware, without regard to its conflict of laws provisions. The Court shall retain exclusive jurisdiction to resolve any disputes or controversies arising from or related to this Stipulation.
- 7. All of the recitals set forth above are incorporated by reference as if fully set forth herein. This Stipulation constitutes the complete express agreement of the Parties hereto concerning the subject matter hereof, and no modification or amendment to this Stipulation shall be valid unless it is in writing, signed by the Party or Parties to be charged and approved by the Court.
- 8. It is acknowledged that each Party has participated in and jointly consented to the drafting of this Stipulation and that any claimed ambiguity shall not be construed for or against either Party on account of such drafting.
- 9. This Stipulation may be executed in counterparts, any of which may be transmitted by facsimile or electronic mail, and each of which shall be deemed an original and all of which together shall constitute one and the same instrument.
- 10. This Stipulation is subject to approval of the Court, and the Parties agree to present the Stipulation promptly to the Court for approval. If the Court does not approve this Stipulation, the Parties will revert to their pre-Stipulation positions, without any prejudice whatsoever from having entered into this Stipulation.
- This Stipulation shall become effective immediately upon entry of an order approving the Stipulation.

For	For
DEBTORS	CLAIMANTS
Mayreen E. Thomas, Esq. 9832 Coledale Ct. White Lake, MI 48386  Dated: 4-2-2010	Cob Asmers  Wilenchik and Bartness, P.C., 2810 N. 3rd Street Phoenix, AZ 85018 Altorney's for Richmond American Construction Dated: April 1, 2010

#### IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

AFFIDAVIT OF SERVICE					
Reorganized Debtors.	Jointly Administered				
BUILDING MATERIALS HOLDING CORPORATION, et al., <sup>1</sup>	Case No. 09-12074 (KJC)				
In re:	Chapter 11				

STATE OF DELAWARE	)
	) SS
NEW CASTLE COUNTY	)

Casey S. Cathcart, an employee of the law firm of Young Conaway Stargatt & Taylor, LLP, co-counsel to the Reorganized Debtors, being duly sworn according to law, deposes and says that on April 5, 2010, she caused a copy of the Notice of Stipulation Resolving Request of Richmond American for Relief from the Automatic Stay and Plan **Injunction** to be served as indicated upon the parties identified on the attached service list.

SWORN TO AND SUBSCRIBED before me this 5th day of April, 2010.

Notary/Public

My Commission Expires:

angela M. Colson NOTARY PUBLIC STATE OF DELAWARE My commission expires Aug. 31, 2011

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The Reorganized Debtors, along with the last four digits of each Reorganized Debtor's tax identification number, are as follows: Building Materials Holding Corporation (4269), BMC West Corporation (0454), SelectBuild Construction, Inc. (1340), SelectBuild Northern California, Inc. (7579), Illinois Framing, Inc. (4451), C Construction, Inc. (8206), TWF Construction, Inc. (3334), H.N.R. Framing Systems, Inc. (4329), SelectBuild Southern California, Inc. (9378), SelectBuild Nevada, Inc. (8912), SelectBuild Arizona, LLC (0036), and SelectBuild Illinois, LLC (0792). The mailing address for the Reorganized Debtors is 720 Park Boulevard, Suite 200, Boise, Idaho 83712.

David G. Aelvoet, Esq. Linebarger Goggan Blair & Sampson LLP Travis Building, 711 Navarro, Suite 300 San Antonio, TX 78205 (Counsel to Bexar County) *First Class Mail* 

Sanjay Bhatnagar, Esq. Cole, Schotz, Meisel, Forman & Leonard, P.A. 500 Delaware Avenue, Suite 1410 Wilmington, DE 19801 (Counsel to CNH Capital America, LLC) *Hand Delivery* 

Robert McL. Boote, Esq.
Ballard Spahr Andrews & Ingersoll, LLP
1735 Market Street, 51st Floor
Philadelphia, PA 19103-7599
(Counsel to Westchester Fire Insurance
Company and ACE USA)
First Class Mail

Barbara L. Caldwell, Esq. Aiken Schenk Hawkins & Ricciardi P.C. 4742 North 24th Street, Suite 100 Phoenix, AZ 85016 (Counsel to Maricopa County) *First Class Mail* 

Craig W. Carlson, Esq. The Carlson Law Firm, P.C. P.O. Box 10520 Killeen, TX 76547-0520 (Counsel to Juanita Stace) *First Class Mail*  Christopher M. Alston, Esq. Foster Pepper PLLC 1111 Third Avenue, Suite 3400 Seattle, WA 98101 (Counsel to JELD-WEN, inc.) *First Class Mail* 

Brian W. Bisignani, Esq. Post & Schell, P.C. 17 North 2nd Street, 12th Floor Harrisburg, PA 17101-1601 (Counsel to Aon Consulting) *First Class Mail* 

David Boyle Airgas, Inc. 259 Radnor-Chester Road, Suite 100 P.O. Box 6675 Radnor, PA 19087-8675 *First Class Mail* 

Andrew Cardonick, Esq Greenberg Traurig, LLP 77 West Wacker Drive, Suite 3100 Chicago, IL 60601 (Counsel to Grace Bay Holdings, II, LLC) *First Class Mail* 

Scott T. Citek, Esq. Lamm & Smith, P.C. 3730 Kirby Drive, Suite 650 Houston, TX 77098 (Counsel to Bay Oil Company) *First Class Mail* 

Theodore A. Cohen, Esq.
Sheppard, Mullin, Richter & Hampton, LLP
333 South Hope Street, 48th Floor
Los Angeles, CA 90071
(Counsel to Southwest Management, Inc.)
First Class Mail

Scott D. Cousins, Esq.
Dennis A. Melero, Esq.
Greenberg Traurig, LLP
1007 North Orange Street, Suite 1200
Wilmington, DE 19801
(Counsel to Grace Bay Holdings, II, LLC) *Hand Delivery* 

Raniero D. D'Aversa, Jr., Esq. Laura D. Metzger, Esq. Weston T. Eguchi, Esq. Orrick, Herrington & Sutcliffe LLP 666 Fifth Avenue New York, NY 10103-0001 (Counsel to Rabobank International) First Class Mail

Robert J. Dehney, Esq. Morris Nichols Arsht & Tunnell LLP 1201 North Market Street, 18th Floor P.O. Box 1347 Wilmington, DE 19899-1347 (Counsel to D.R. Horton, Inc.) *Hand Delivery* 

Mark W. Eckard, Esq. Reed Smith LLP 1201 North Market Street, Suite 1500 Wilmington, DE 19801 (Counsel to CIT Technology Financing Services, Inc.) *Hand Delivery*  David V. Cooke, Esq.
Assistant City Attorney - Municipal Operations 201 West Colfax Avenue, Dept. 1207
Denver, CO 80202-5332
(Counsel to the City and County of Denver)

First Class Mail

David N. Crapo, Esq. Gibbons P.C. One Gateway Center Newark, NJ 07102-5310 (Counsel to Southwest Management, Inc.) *First Class Mail* 

Tobey M. Daluz, Esq.
Joshua E. Zugerman, Esq.
Ballard Spahr Andrews & Ingersoll, LLP
919 North Market Street, 12th Floor
Wilmington, DE 19801
(Counsel to Westchester Fire Insurance
Company and ACE USA)

Hand Delivery

John P. Dillman, Esq. Linebarger Goggan Blair & Sampson LLP P.O. Box 3064 Houston, TX 77253-3064 (Counsel to Cypress-Fairbanks ISD, Fort Bend County, and Harris County) First Class Mail

William R. Firth, III, Esq. Gibbons P.C. 1000 North West Street, Suite 1200 Wilmington, DE 19801 (Counsel to Southwest Management, Inc.) *Hand Delivery* 

Kevin B. Fisher, Esq.
Seth Mennillo, Esq.
Paul, Hastings, Janofsky & Walker LLP
55 Second Street, 24th Floor
San Francisco, CA 94105
(Counsel to Wells Fargo Bank, N.A.)

First Class Mail

Christopher J. Giaimo, Jr., Esq. Katie A. Lane, Esq. Arent Fox LLP 1050 Connecticut Avenue, NW Washington, DC 20036-5339 (Counsel to the Official Committee of Unsecured Creditors) *First Class Mail* 

Paul N. Heath, Esq. Richards, Layton & Finger, P.A. One Rodney Square 920 North King Street Wilmington, DE 19801 (Counsel to Wells Fargo Bank, N.A.) *Hand Delivery* 

Melody C. Hogston Royal Mouldings Limited P.O. Box 610 Marion, VA 24354 *First Class Mail* 

James E. Huggett, Esq. Amy D. Brown, Esq. Margolis Edelstein 750 Shipyard Drive, Suite 102 Wilmington, DE 19801 (Counsel to Eduardo Acevedo, et al.) *First Class Mail*  John M. Flynn, Esq.
Carruthers & Roth, P.A.
235 North Edgeworth Street
P.O. Box 540
Greensboro, NC 27401
(Counsel to Arrowood Indemnity Company)
First Class Mail

Adam C. Harris, Esq.
David J. Karp, Esq.
Schulte Roth & Zabel LLP
919 Third Avenue
New York, NY 10022
(Counsel to DK Acquisition Partners, L.P.)
First Class Mail

David G. Hellmuth, Esq. Hellmuth & Johnson, PLLC 10400 Viking Drive, Suite 500 Eden Prairie, MN 55344 (Counsel to FCA Construction Company, LLC) *First Class Mail* 

Eric H. Holder, Jr., Esq.
U. S. Attorney General
Department of Justice - Commercial Litigation
Branch
950 Pennsylvania Avenue, N.W.
Washington, DC 20530-0001
First Class Mail

IKON Financial Services Attn: Bankruptcy Administration 1738 Bass Road P.O. Box 13708 Macon, GA 31208-3708 *First Class Mail* 

Internal Revenue Service Attn: Insolvency Section 11601 Roosevelt Blvd., Mail Drop N781 P.O. Box 21126 Philadelphia, PA 19114 *First Class Mail* 

Neal Jacobson, Esq. Senior Trial Counsel Securities and Exchange Commission 3 World Financial Center, Suite 400 New York, NY 10281 First Class Mail

Thomas L. Kent, Esq.
Paul, Hastings, Janofsky & Walker LLP
75 East 55th Street, 1st Floor
New York, NY 10022
(Counsel to Wells Fargo Bank)
First Class Mail

Louisiana-Pacific Corporation Attn: Bruce J. Iddings P.O. Box 4000-98 Hayden Lake, ID 83835-4000 (Top 50) First Class Mail

Dan McAllister San Diego County Treasurer-Tax Collector, Bankruptcy Desk 1600 Pacific Highway, Room 162 San Diego, CA 92101 First Class Mail Thomas W. Isaac, Esq.
Dietrich, Glasrud, Mallek & Aune
5250 North Palm Avenue, Suite 402
Fresno, CA 93704
(Counsel to Wilson Homes, Inc.)
First Class Mail

Michael J. Joyce, Esq. Cross & Simon, LLC 913 North Market Street, 11th Floor Wilmington, DE 19801 (Counsel to Arrowood Indemnity Company) *Hand Delivery* 

Gary H. Leibowitz, Esq. Cole, Schotz, Meisel, Forman & Leonard, P.A. 300 East Lombard Street, Suite 2600 Baltimore, MD 21202 (Counsel to CNH Capital America, LLC) *First Class Mail* 

Cliff W. Marcek, Esq.
Cliff W. Marcek, P.C.
700 South Third Street
Las Vegas, NV 89101
(Counsel to Edward and Gladys Weisgerber)
First Class Mail

David B. McCall, Esq.
Gay, McCall, Issacks, Gordon & Roberts, P.C.
777 East 15th Street
Plano, TX 75074
(Counsel to the Collin County Tax
Assessor/Collector)
First Class Mail

Frank F. McGinn, Esq.
Bartlett Hackett Feinberg, P.C.
155 Federal Street, 9th Floor
Boston, MA 02110
(Counsel to Iron Mountain Information
Management, Inc.)
First Class Mail

Joseph McMillen Midlands Claim Administrators, Inc. 3503 N.W. 63rd Street, Suite 204 P.O. Box 23198 Oklahoma, OK 73123 *First Class Mail* 

Sheryl L. Moreau, Esq. Missouri Department of Revenue - Bankruptcy Unit P.O. Box 475 Jefferson City, MO 65105-0475 *First Class Mail* 

Margery N. Reed, Esq. Wendy M. Simkulak, Esq. Duane Morris LLP 30 South 17th Street Philadelphia, PA 19103-4196 (Counsel to ACE Companies) *First Class Mail* 

Jonathan Lee Riches Federal Medical Center P.O. Box 14500 Lexington, KY 40512 First Class Mail Joseph J. McMahon, Jr., Esq. Office of the United States Trustee 844 King Street, Suite 2207 Lock Box 35 Wilmington, DE 19801 *Hand Delivery* 

Kathleen M. Miller, Esq. Smith, Katzenstein & Furlow LLP 800 Delaware Avenue, 7th Floor P.O. Box 410 Wilmington, DE 19801 (Counsel to Airgas, Inc.) *Hand Delivery* 

Charles J. Pignuolo, Esq. Devlin & Pignuolo, P.C. 1800 Bering Drive, Suite 310 Houston, TX 77057 (Counsel to Partners in Building, L.P.) *First Class Mail* 

Michael Reed, Esq. McCreary, Veselka, Bragg & Allen, P.C. P.O. Box 1269 Round Rock, TX 78680 (Counsel to Local Texas Taxing Authorities) *First Class Mail* 

Debra A. Riley, Esq.
Allen Matkins Leck Gamble Mallory & Natsis LLP
501 West Broadway, 15th Floor
San Diego, CA 92101
(Counsel to D.R. Horton, Inc.)
First Class Mail

Randall A. Rios, Esq.
Timothy A. Million, Esq.
Munsch Hardt Kopf & Harr, PC
700 Louisiana, 46th Floor
Houston, TX 77002
(Counsel to Cedar Creek Lumber, Inc.)

First Class Mail

Hand Delivery

George Rosenberg, Esq. Assistant Arapahoe County Attorney 5334 South Prince Street Littleton, CO 80166 (Counsel to Arapahoe County Treasurer) *First Class Mail* 

Bradford J. Sandler, Esq.
Jennifer R. Hoover, Esq.
Jennifer E. Smith, Esq.
Benesch, Friedlander, Coplan & Aronoff LLP
222 Delaware Avenue, Suite 801
Wilmington, DE 19801
(Counsel to the Official Committee of
Unsecured Creditors)

Secretary of Treasury Attn: Officer, Managing Agent or General Agent P.O. Box 7040 Dover, DE 19903 *First Class Mail* 

Securities & Exchange Commission Bankruptcy Unit Attn: Michael A. Berman, Esq. 450 Fifth Street NW Washington, DC 20549 First Class Mail Martha E. Romero, Esq.
Romero Law Firm
6516 Bright Avenue
Whittier, CA 90601
(Counsel to Yuba County and San Bernardino
County)
First Class Mail

Howard C. Rubin, Esq. Kessler & Collins, P.C. 2100 Ross Avenue, Suite 750 Dallas, TX 75201 (Counsel to CRP Holdings B, L.P.) *First Class Mail* 

Secretary of State Franchise Tax Division of Corporations P.O. Box 7040 Dover, DE 19903 *First Class Mail* 

Securities & Exchange Commission Attn: Christopher Cox 100 F Street, NE Washington, DC 20549 *First Class Mail* 

Ellen W. Slights, Esq.
Assistant United States Attorney
U.S. Attorney's Office
1007 Orange Street, Suite 700
P.O. Box 2046
Wilmington, DE 19899
Hand Delivery

Tennessee Department of Revenue c/o Tennessee Attorney General's Office, Bankruptcy Division P.O. Box 20207 Nashville, TN 37202-0207 *First Class Mail* 

Christopher A. Ward, Esq. Shanti M. Katona, Esq. Polsinelli Shughart PC 222 Delaware Avenue, Suite 1101 Wilmington, DE 19801 (Counsel to SunTrust Bank) *Hand Delivery* 

Elizabeth Weller, Esq. Linebarger Goggan Blair & Sampson LLP 2323 Bryan Street, Suite 1600 Dallas, TX 75201 (Counsel to Dallas County and Tarrant County) *First Class Mail* 

Joanne B. Wills, Esq.
Sally E. Veghte, Esq.
Klehr, Harrison, Harvey, Branzburg & Ellers
LLP
919 Market Street, Suite 1000
Wilmington, DE 19801
(Counsel to Rabobank International)

Hand Delivery

Kimberly Walsh, Esq.
Assistant Attorney General
Texas Comptroller of Public Accounts,
Bankruptcy & Collections Division
P.O. Box 12548
Austin, TX 78711-2548
First Class Mail

Paul M. Weiser, Esq. Buchalter Nemer 16435 North Scottsdale Road, Suite 440 Scottsdale, AZ 85254-1754 (Counsel to Elwood HA, L.L.C.) *First Class Mail* 

Duane D. Werb, Esq.
Julia B. Klein, Esq.
Werb & Sullivan
300 Delaware Avenue, Suite 1300
Wilmington, DE 19801
(Counsel to CRP Holdings B, L.P.) *Hand Delivery* 

Jennifer St. John Yount, Esq.
Jennifer B. Hildebrandt, Esq.
Paul, Hastings, Janofsky & Walker, LLP
515 South Flower Street, Twenty-Fifth Floor
Los Angeles, CA 90071
(Counsel to Wells Fargo Foothill, LLC)

First Class Mail