## IN THE UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

In re:

BUILDING MATERIALS HOLDING CORPORATION, et al.<sup>1</sup>

Reorganized Debtors.

Chapter 11

Case No. 09-12074(KJC)

Jointly Administered

Ref. Docket Nos. 956, 1653 and 1676

# ORDER APPROVING STIPULATION RESOLVING THE REQUEST OF S&S CONCRETE & MATERIALS, LLC FOR RELIEF FROM THE AUTOMATIC STAY AND PLAN INJUNCTION

Upon consideration of the Certification of Counsel Regarding Stipulation

Resolving the Request of S&S Concrete & Materials, LLC for Relief from the Automatic Stay and

Plan Injunction (the "Certification of Counsel"); and the Court having found, based on the

statements made in the Certification of Counsel, that notice of the Stipulation (as defined in the

Certification of Counsel) was provided in accordance with the Procedures Order (as defined in

the Certification of Counsel); and good and sufficient cause appearing therefor, it is hereby

ORDERED that:

1. The Stipulation, a copy of which is attached hereto as <u>Exhibit A</u>, is hereby approved.

<sup>&</sup>lt;sup>1</sup> The Reorganized Debtors, along with the last four digits of each Reorganized Debtor's tax identification number, are as follows: Building Materials Holding Corporation (4269), BMC West Corporation (0454), SelectBuild Construction, Inc. (1340), SelectBuild Northern California, Inc. (7579), Illinois Framing, Inc. (4451), C Construction, Inc. (8206), TWF Construction, Inc. (3334), H.N.R. Framing Systems, Inc. (4329), SelectBuild Southern California, Inc. (9378), SelectBuild Nevada, Inc. (8912), SelectBuild Arizona, LLC (0036), and SelectBuild Illinois, LLC (0792). The mailing address for the Reorganized Debtors is 720 Park Boulevard, Suite 200, Boise, Idaho 83712.

2. This Court shall retain jurisdiction with respect to all matters arising from

or related to the implementation of this Order.

Dated: August <u>30</u>, 2010 Wilmington, Delaware

Kevin J. Carey

Chief United States Bankruptcy Judge

### EXHIBIT A

Stipulation

YCST01:10099781.1 068301.1001

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#### STIPULATION RESOLVING THE REQUEST OF S&S CONCRETE & MATERIALS, LLC FOR RELIEF FROM AUTOMATIC STAY AND PLAN INJUNCTION

S&S Concrete & Materials, LLC (the "Claimant"), and Building Materials

Holding Corporation and its affiliates, the reorganized debtors in the above-referenced cases

(collectively, the "Debtors," and together with the Claimant, the "Parties") hereby respectfully stipulate and agree as follows:

#### RECITALS

WHEREAS, on June 16, 2009 (the "Petition Date"), each of the Debtors filed with the United States Bankruptcy Court for the District of Delaware (the "Court") voluntary petitions for relief under title 11 of the Unites States Code (the "Bankruptcy Code"). The Debtors' cases are being jointly administered pursuant to rule 1015(b) of the Federal Rules of Bankruptcy Procedure. On December 17, 2009, the Court entered an Order Confirming Joint Plan of Reorganization for the Debtors Under Chapter 11 of the Bankruptcy Code Amended December 14, 2009 (With Technical Modifications) [Docket No. 1182] (the "Confirmation

The Debtors, along with the last four digits of each Debtor's tax identification number, are as follows: Building Materials Holding Corporation (4269), BMC West Corporation (0454), SelectBuild Construction, Inc. (1340), SelectBuild Northern California, Inc. (7579), Illinois Framing, Inc. (4451), C Construction, Inc. (8206), TWF Construction, Inc. (3334), H.N.R. Framing Systems, Inc. (4329), SelectBuild Southern California, Inc. (9378), SelectBuild Nevada, Inc. (8912), SelectBuild Arizona, LLC (0036), and SelectBuild Illinois, LLC (0792). The mailing address for the Debtors is 720 Park Boulevard, Suite 200, Boise, Idaho 83712.

Order") confirming the Debtors' joint plan of reorganization (the "Plan"). On January 4, 2010 (the "Effective Date"), the Debtors' Plan became effective;

WHEREAS, from the Petition Date until the Effective Date, the automatic stay imposed by 11 U.S.C. § 362 generally prevented persons or entities from bringing or continuing any actions against the Debtors on account of prepetition claims, and from and after the Effective Date the injunction imposed by the Plan and Confirmation Order (the "Plan Injunction") generally prevents persons or entities from bringing or continuing any actions against the Debtors on account of prepetition claims;

WHEREAS, SelectBulld Nevada, Inc., one of the Debtors, filed an action against the Claimant in the District Court of Clark County, Nevada; Case No. A607695 (the "State Court Action");

WHEREAS, the Claimant has requested that the Debtors stipulate to lift the Plan Injunction (and the automatic stay, to the extent applicable) to allow the Claimant to assert S&S Concrete and Materials, LLC's Counterclaim (Proposed—Subject to Motion for Relief From Bankruptcy Stay) in the form filed by the Claimant in the State Court Action on or about July 15, 2010 (the "Counterclaim");

WHEREAS, under the facts of this case, the Debtors are willing to stipulate to relief from the Plan Injunction (and the automatic stay, to the extent applicable) in favor of the Claimant for the sole purpose of allowing the Claimant to prosecute and/or settle the Counterclaim in the State Court Action for purposes of defensive setoff against SelectBuild Nevada, Inc.'s claims only.

NOW THEREFORE, subject to the approval of the Court, in order to avoid the costs, risks and inconveniences of litigation, it is hereby stipulated and agreed as follows:

- Injunction (and the automatic stay, to the extent applicable) being granted in favor of the Claimant for the sole purpose of allowing the Claimant to prosecute and/or settle the Counterclaim in the State Court Action for purposes of defensive setoff against SelectBuild Nevada, Inc.'s claims only; the Claimant acknowledges and agrees that it shall not be entitled to any affirmative monetary recovery against SelectBuild Nevada, Inc. with respect to the Counterclaim and the Plan Injunction (and the automatic stay, to the extent applicable) remains in force with respect to any effort by Claimant to obtain any affirmative monetary recovery against SelectBuild Nevada, Inc. with respect to the Counterclaim.
- 2. The Parties hereby acknowledge and agree that this Stipulation is entered into solely for the convenience of the Parties and neither this Stipulation nor the fact of its execution will constitute any admission or acknowledgment or liability or wrongdoing on the part of any of the Parties, or that the Counterclaim is valid (which the Debtors specifically dispute). The Parties will not offer this Stipulation or the fact of its execution into evidence in any proceeding other than a proceeding to approve or enforce this Stipulation or any of its terms.
- 3. Each party shall bear its own attorneys' fees and costs with respect to the execution and delivery of this Stipulation. Each of the undersigned are duly authorized and empowered to execute this Stipulation.
- 4. This Stipulation is governed by and shall be construed in accordance with the law of the State of Delaware, without regard to its conflict of laws provisions. The Court shall retain exclusive jurisdiction to resolve any disputes or controversies arising from or related to this Stipulation.
- 5. All of the recitals set forth above are incorporated by reference as if fully set forth herein. This Stipulation constitutes the complete express agreement of the Parties

hereto concerning the subject matter hereof, and no modification or amendment to this Stipulation shall be valid unless it is in writing, signed by the Party or Parties to be charged.

- 6. It is acknowledged that each Party has participated in and jointly consented to the drafting of this Stipulation and that any claimed ambiguity shall not be construed for or against either Party on account of such drafting.
- 7. This Stipulation may be executed in counterparts, any of which may be transmitted by facsimile or electronic mail, and each of which shall be deemed an original and all of which together shall constitute one and the same instrument.
- 8. This Stipulation is subject to approval of the Court, and the Parties agree to present the Stipulation promptly to the Court for approval. If the Court does not approve this Stipulation, the Parties will revert to their pre-Stipulation positions, without any prejudice whatsoever from having entered into this Stipulation.
- 9. This Stipulation shall become effective immediately upon entry of an order approving the Stipulation.

For Building Materials Holding Corporation and its affiliates, as reorganized debtors  Maureen E. Thomas, Esq. 982 Coledale Ct. White Lake, MI 48386	For S&S Concrete & Materials, LLC  Reuben H. Cawley Esq. Attorney at Law Wilson Elser Moskowitz Edelman & Dicker LLP 300 South 4 <sup>th</sup> Street—11 <sup>th</sup> Floor Las Vegas, NV 89101-6014
Dated:	Dated: 8/9/10