

Client: Building Materials Holding Cor

November 9, 2009

Invoice# 7886

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O'Callaghan, Chris **Director**

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
09/01/09	080	COC	Additional work on valuation	2.30	350.00	\$805.00
09/01/09	104	COC	Additional internal discussions re: Debtor's financial projections and sensitivity analysis	1.10	350.00	\$385.00
09/04/09	064	COC	Working with other ESBA professionals on presentation to creditors' committee	3.00	350.00	\$1,050.00
09/08/09	064	COC	Continuing to work on preparation of report to Creditors' Committee	2.00	350.00	\$700.00
09/17/09	064	COC	Review and internal discussions regarding report draft	1.00	350.00	\$350.00
09/25/09	064	COC	Reviewing budget to actuals; updating reports to creditors' committee presentation.	1.00	350.00	\$350.00
Totals for: O'Callaghan, Chris				10.40	350.00	\$3,640.00

Kerrigan, Daniel **Managing Director**

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
09/01/09	047	DK	Read and review industry updates regarding new housing starts and other related data points used to analyze the debtors 2009 plan and 2010-2012 projections.	2.10	450.00	\$945.00
09/01/09	104	DK	Read and review issues related to tax claims.	1.10	450.00	\$495.00
09/01/09	107	DK	Calls and emails with counsel re: plan and disclosure statement issues.	1.90	450.00	\$855.00
09/02/09	107	DK	Call with counsel to review and discuss various disclosure statement issues.	1.50	450.00	\$675.00
09/02/09	107	DK	Read and review debtors revises plan and disclosure statement.	2.10	450.00	\$945.00
09/04/09	064	DK	Review and revise ESBA presentation to the committee regarding 2009 - 2012 projections and related sensitivities.	2.50	450.00	\$1,125.00
09/10/09	047	DK	Prepare for and participate in call with counsel to discuss and plan work efforts.	1.50	450.00	\$675.00
09/10/09	047	DK	Internal meeting to plan and coordinate work efforts.	0.90	450.00	\$405.00
09/10/09	074	DK	Read, review and revise June, July and August time diaries in preparation of fee applications.	3.10	450.00	\$1,395.00
09/10/09	077	DK	Read and review analysis on debtors 2009 - 2012 projections and related support information.	2.50	450.00	\$1,125.00
09/14/09	078	DK	Read bank agreement re: covenant charges and review covenant calculations at the request of counsel.	1.30	450.00	\$585.00
09/14/09	104	DK	Read and review appraisal information provided by debtors.	0.90	450.00	\$405.00
09/14/09	104	DK	Prepare for and participate in call with PJ Solomon to review and discuss budget and forecasts, disclosure	1.10	450.00	\$495.00

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statement, sale process and other related issues.

09/15/09	047	DK	Emails and calls with counsel to discuss status of open items, disclosure issues and timing of hearings etc.	1.40	450.00	\$630.00
09/15/09	104	DK	Review RE appraisals and finalize report to committee regarding the same.	2.50	450.00	\$1,125.00
09/16/09	064	DK	Read and review ESBA presentation to committee re: sensitivities on projections, view on feasibility.	1.50	450.00	\$675.00
09/17/09	104	DK	Internal meeting to review ESBA sensitivity analysis on debtors projections.	1.50	450.00	\$675.00
09/18/09	064	DK	Calls and email with committee member to review various items including projection achievability, disclosure issues and other case related matters.	1.50	450.00	\$675.00
09/25/09	104	DK	Review and finalize sensitivity analysis on debtors original projections. Finalize presentation to committee.	2.50	450.00	\$1,125.00
09/28/09	107	DK	Calls and emails with committee counsel to review and discuss new chain of events accruing with the debtors POR.	2.50	450.00	\$1,125.00
09/29/09	047	DK	Calls and emails with counsel to review and discuss options and strategy in preparation for meetings with debtor and bank advisors.	1.50	450.00	\$675.00
09/30/09	107	DK	Call with PJ Solomon to review the revised liquidation analysis and related issues.	0.80	450.00	\$360.00
09/30/09	107	DK	Prepare for and participate in call with counsel to review settlement issues.	1.50	450.00	\$675.00
09/30/09	107	DK	Read and review revised liquidation analysis and compare to earlier version.	1.80	450.00	\$810.00
09/30/09	107	DK	Prepare for and participate in settlement discussion meeting with bank advisors.	1.50	450.00	\$675.00
Totals for: Kerrigan, Daniel				43.00	450.00	\$19,350.00

Kilkenny, Jay

Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
09/01/09	104	JK	Phone conference with Jim Lee, SVP pacific Northwest; write up of phone conversation.	3.25	350.00	\$1,137.50
09/02/09	104	JK	Phone conference with Danny McQuarry, VP Financial Projects. Write up of phone conversation.	2.75	350.00	\$962.50
09/03/09	064	JK	Review of draft report to Creditor's Committee	2.25	350.00	\$787.50
09/04/09	064	JK	Revisions to proposed report to creditors committee.	1.50	350.00	\$525.00
09/07/09	064	JK	Review of presentation to Creditors' Committee. Drafting of memos from management teleconference.	2.75	350.00	\$962.50
09/11/09	064	JK	Modification to presentation to Creditor's committee.	1.75	350.00	\$612.50
09/14/09	104	JK	Draft and analyze operations review re: parts for northwest operations.	3.50	350.00	\$1,225.00
09/14/09	104	JK	Draft and finalize operations review reports for Phoenix, Texas and Nevada operations.	3.50	350.00	\$1,225.00
09/21/09	064	JK	Review and analyze materials prepared for creditor committee by PJS.	3.75	350.00	\$1,312.50
Totals for: Kilkenny, Jay				25.00	350.00	\$8,750.00

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Dervis, Michael **Senior Associate**

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
09/01/09	104	MD	Read, review and edit call notes from the Mark Whaley phone interview.	0.60	350.00	\$210.00
09/01/09	107	MD	Revise and update sensitivity presentation statistics for committee presentation	3.20	350.00	\$1,120.00
09/01/09	104	MD	Telephonic interview with VP of Pacific Northwest Region and J. Kilkenny of ESBA regarding business conditions and forecast in his region.	1.20	350.00	\$420.00
09/01/09	077	MD	Review 2nd amendment to the credit agreement per UCC counsel suggestion, specifically relating to tax refunds. Send e-mail to debtors financial advisors requesting addition information with regard to the tax refunds.	1.60	350.00	\$560.00
09/01/09	077	MD	Research response to UCC counsel's request regarding 1st amendment to the loan agreement covenants changes in February 2008 and if they were obtainable.	2.30	350.00	\$805.00
09/02/09	104	MD	Internal meeting to update presentation and strategize on sensitivities that effect UCC payments.	1.20	350.00	\$420.00
09/02/09	107	MD	Meeting with UCC counsel to review and comment on debtor's amended Reorganization plan.	1.40	350.00	\$490.00
09/02/09	107	MD	Review and analyze documents pertaining to the plan of reorganization prepared by the Debtors.	1.60	350.00	\$560.00
09/02/09	107	MD	Continue to update sensitivity analysis referring to UCC split classes.	1.10	350.00	\$385.00
09/02/09	077	MD	Research and analysis of the Debtors' quarterly results from 1Q 2008 - 1Q 2009 by quarter and test against renewed covenants from the amended financing agreement.	1.40	350.00	\$490.00
09/02/09	104	MD	Preparation- Meetings - Internal meeting to update and review information gathered and preliminary analysis updates.	1.60	350.00	\$560.00
09/03/09	107	MD	Review Amended disclosure statement prepared for Debtor sections regarding unsecured creditors and liquidating trust.	1.30	350.00	\$455.00
09/03/09	107	MD	Review the unsecured claims by class and the sources and used of cash in various settlement scenarios.	0.50	350.00	\$175.00
09/03/09	104	MD	Update Sensitivity Analysis worksheets with information discussed in previous internal meeting.	7.70	350.00	\$2,695.00
09/04/09	104	MD	Update sensitivity analysis presentation edit and reconciliation of schedules.	5.30	350.00	\$1,855.00
09/08/09	107	MD	Review and revise recovery analysis for all creditor classes based on various performance scenarios.	2.90	350.00	\$1,015.00
09/08/09	107	MD	Prepare 2010-2012 forecast summaries for use in presentation re: sensitivity analysis and recovery scenarios.	1.60	350.00	\$560.00
09/08/09	077	MD	Readjust debt to ebitda ratios for the 2010 quarters for all sensitivity scenarios.	0.70	350.00	\$245.00
09/08/09	107	MD	Continued analysis of the disclosure statement	3.00	350.00	\$1,050.00

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09/09/09	104	MD	Review and revise sensitivity analysis.	0.90	350.00	\$315.00
09/09/09	104	MD	Read, review and print e-mails and attachments concerning BMHC financial and operational issues.	0.40	350.00	\$140.00
09/09/09	068	MD	Prepare cash flow model with all actuals from 6/05/09 thru 8/28/09 and compare to various 13 week cash flows and revised cash flows.	2.80	350.00	\$980.00
09/09/09	104	MD	Analysis of the BMHC monthly reporting package dated 7/31/09 and comments to ESBA Managing Director with questions to PJS via e-mail	2.70	350.00	\$945.00
09/09/09	104	MD	Review and revise sensitivity analysis draft.	1.10	350.00	\$385.00
09/10/09	104	MD	Analysis of the Avecedo settlement and committee's counsel objection.	0.50	350.00	\$175.00
09/10/09	104	MD	Analysis of the critical vendor summary update from Debtors' office.	0.40	350.00	\$140.00
09/10/09	104	MD	Prepare test scenarios using Debtors' advisors model with differing sales and margin criteria and compare UCC payouts over time.	1.70	350.00	\$595.00
09/10/09	068	MD	Complete Cash Flow analysis with data supplied by Debtor. Requested updated data regarding 13 week revisions to analyze cash flow revisions.	1.60	350.00	\$560.00
09/10/09	107	MD	Review and revise liquidation analysis.	0.40	350.00	\$140.00
09/10/09	077	MD	Begin outline for the Liquidation analysis update.	1.40	350.00	\$490.00
09/11/09	104	MD	Analysis, review and response to e-mails pertaining to operational and financial affairs of the debtor by the creditor committee.	0.60	350.00	\$210.00
09/11/09	068	MD	Comparisons of actual cash flow to the June 22 and July 20 updated cash flow forecasts related to 13 week budget..	1.80	350.00	\$630.00
09/11/09	047	MD	Preparation for meeting with UCC counsel regarding R.E. unencumbered, Taxes and tax refunds in May 2009	0.60	350.00	\$210.00
09/11/09	107	MD	Continuing analysis of debtors plan of reorganization with various sensitivities and the effect on secured debt and payments to the unsecured creditors.	2.60	350.00	\$910.00
09/11/09	064	MD	Conference call with committee's counsel regarding RE, Taxes and tax refunds pertain to bank agreement amendments	0.80	350.00	\$280.00
09/14/09	064	MD	Draft update memorandum for committee re: tax and other relevant issues.	0.30	350.00	\$105.00
09/14/09	047	MD	Prepare listing of information needed from Debtor and Debtors advisors.	0.40	350.00	\$140.00
09/14/09	078	MD	Prepare worksheet analysis at the request of UCC counsel re: 1st amendment to the bank agreement listing restructured covenants by quarter and compare to forecast.	1.10	350.00	\$385.00
09/14/09	104	MD	Review and revise field visit updates to BMHC locations.	0.30	350.00	\$105.00
09/14/09	077	MD	Review and revise sensitivity analysis various	2.70	350.00	\$945.00

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			scenarios to determine various recovery alternatives based on debtors performance.			
09/14/09	047	MD	Telephone discussion with PJS for update on debtor condition and to request specific information from debtor.	0.50	350.00	\$175.00
09/14/09	104	MD	Analysis of the updated appraisal value of the debtors' real estate compare old and new appraisals by property, date and state.	3.10	350.00	\$1,085.00
09/15/09	104	MD	Reconcile Real Estate lists supplied by debtor with new appraised values.	2.60	350.00	\$910.00
09/15/09	104	MD	Review and revise narrative relating to personal and phone interviews with the President and COO at BMHC. Document edits and translate to presentation format.	2.80	350.00	\$980.00
09/15/09	104	MD	Review and edit narrative relating to personal and phone interviews with the Sr VP and GM of the Texas Region at BMHC. Document edits and translate to presentation format.	1.60	350.00	\$560.00
09/15/09	104	MD	Review and edit narrative relating to personal and phone interviews with the Sr VP and GM of the Intermediating Region at BMHC. Document edits and translate to presentation format.	1.70	350.00	\$595.00
09/16/09	064	MD	Review and revise presentation to committee re: operations review and sensitivity analysis.	0.60	350.00	\$210.00
09/16/09	068	MD	Review and analyze June 2009 reporting package to the bank from Debtors. Incorporate the July 20, 2009 13 week cash flow revision into UCC analysis.	3.30	350.00	\$1,155.00
09/16/09	064	MD	Read, review and respond to e-mails concerning operational and financial issues of the debtor raised by creditors' committee.	0.50	350.00	\$175.00
09/17/09	064	MD	Continued update on the cash flow analysis presentation to committee.	3.80	350.00	\$1,330.00
09/17/09	064	MD	Sensitivity analysis review, edit and comments. Update committee presentation.	4.30	350.00	\$1,505.00
09/18/09	104	MD	Update sensitivity analysis. Revise worksheets to reflect the new scenarios.	4.20	350.00	\$1,470.00
09/21/09	104	MD	Preparation of financial data relating to various scenarios of the Debtors forecasts relating to proposed payments to the UCC liquidating trust by year for 2011 payable in 2012.	1.90	350.00	\$665.00
09/21/09	104	MD	Update Sensitivity Analysis to include forecast recoveries to the UCC based upon Debtors' forecasts ending 12/31/2012.	2.20	350.00	\$770.00
09/22/09	104	MD	Update Sensitivity Analysis with addition comments to the summary and various scenarios.	2.20	350.00	\$770.00
09/22/09	107	MD	Analysis of the amended disclosure statement with respect to potential material adverse changes of the business in the future and the affect to the UCC recoveries.	0.60	350.00	\$210.00
09/22/09	104	MD	Edit and revise analysis of debtors' projections and alternatives to UCC payment plans.	2.90	350.00	\$1,015.00

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09/23/09	104	MD	Analysis of changes made to the BMHC analysis of forecast changes.	1.00	350.00	\$350.00
09/25/09	068	MD	Prepare for 13 week Cash Flow presentation meeting. E-mail Debtors' FA's for updated reports.	1.60	350.00	\$560.00
09/25/09	104	MD	Review and research files for documentation pertaining to the deferred compensation plan participants and members who opted out of the plan prior to the filing as requested by the chair of the committee.	1.30	350.00	\$455.00
09/25/09	104	MD	Review and revise of the BMHC sensitivity analysis.	2.20	350.00	\$770.00
09/28/09	068	MD	Analysis of the 13 week cash flow forecasted changes in cash balance lines vs. weekly net cash used lines and reconcile to reports.	1.80	350.00	\$630.00
09/29/09	107	MD	Analysis of the updated settlement offer from lenders.	2.40	350.00	\$840.00
09/30/09	104	MD	Read & respond to e-mails regarding BMHC financial and operational issues from counsel, F.A. to the debtors and internal e-mails.	0.60	350.00	\$210.00
09/30/09	077	MD	Research the debt levels in 2007, 2008 and 2009 from pre-petition filings of the 10K and 10Q's and discuss with counsel.	0.80	350.00	\$280.00
09/30/09	107	MD	Conference call with PJS to discuss new liquidation analysis.	1.10	350.00	\$385.00
09/30/09	107	MD	Review and analyze new liquidation analysis from PJS.	0.60	350.00	\$210.00
09/30/09	107	MD	Conference call with UCC counsel to discuss latest bank proposal and impact on the Unsecured Creditors.	1.20	350.00	\$420.00
09/30/09	104	MD	Analysis of D&O policy amounts and coverage, communicate with UCC counsel on the individual policies.	0.60	350.00	\$210.00
09/30/09	077	MD	Research lines of credit and term loan paybacks in 2008 & 2009 from sale of debtors' s assets.	0.90	350.00	\$315.00
09/30/09	107	MD	Telephone conference with BMHC counsel and lenders advisors to review and discuss new settlement proposal.	1.00	350.00	\$350.00
Totals for: Dervis, Michael				121.20	350.00	\$42,420.00

Ruiz, Olga

Administrative

Date	Task	Tmkgp	Description	Hours Worked	Rate	Fees Billed
09/09/09	074	OR	draft August fee application	1.00	130.00	\$130.00
09/23/09	074	OR	review time diaries	1.00	130.00	\$130.00
09/25/09	074	OR	review BMHC time diaries	0.50	130.00	\$65.00
Totals for: Ruiz, Olga				2.50	130.00	\$325.00
TOTALS :				202.10		\$74,485.00